



P. V. PAGE & CO.
CHARTERED ACCOUNTANTS

201, SARDAR GRIHA, 198, L. T. MARG, MUMBAI - 400 002 • GSTIN: 27AAJFP2709A1ZK
TEL: +91 - 22 - 22060286 / 22092527 / 24226465 • E-MAIL: admin@pvpc.in • WEBSITE: www.pvpc.in

Report of an auditor relating to accounts audited under sub-section 33 & 34 and rule 19 of the Bombay Public Trusts Act.

Registration No. :- F-24775 (Pune)
Name of the Public Trust :- MAHARASHTRA STATE INSTITUTE OF HOTEL MANAGEMENT
& CATERING TECHNOLOGIES & RESEARCH SOCIETY, PUNE
For the year ending :- 31st March 2023

- | | |
|--|-----|
| (a) Whether accounts are mentioned regularly and in accordance with the provisions of the Act and the Rules : | YES |
| (b) Whether receipts and disbursements are properly and correctly shown in the accounts date of audit were in agreement with the accounts : | YES |
| (c) Whether the cash balance & vouchers in custody of manager or trustee on the date of audit were in agreement with the accounts : | YES |
| (d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him : | YES |
| (e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with : | YES |
| (f) Whether the manager or trustee or any other person required by the auditor to appear before him did so & furnished the necessary information required by him. | YES |
| (g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust : | NO |
| (h) The amounts of outstanding for more than one year and the amounts written off, if any: | NA |
| (i) Whether tenders were invited for repairs or constructions involving expenditure exceeding Rs. 5000/- | NA |
| (j) Whether any money of the public trust has been invested contrary to provisions of Section 35; | NO |
| (k) Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor : | NO |
| (l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust : | NA |
| (m) whether the budget has been filed in the form provided by rule 16 A; | NO |
| (n) Whether the maximum and minimum number of the trustees is maintained | YES |
| (o) Whether the meetings are held regularly as provided in such instrument; | YES |
| (p) Whether the minutes books of the proceedings of the meeting as maintained; | YES |
| (q) Whether any of the trustees has any interest in the investment of the trust; | NO |
| (r) Whether any of the trustees is a debtor or creditor of the trust; | NO |
| (s) Whether irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit : | NO |
| (t) Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner. | NO |

For M/s P. V. Page & Co.

CA. Chitkala Kulkarni
CA. Chitkala Kulkarni
(Partner)
Mem No. - 116678
FRN.: 0107243W
Date: 28-08-2023
UDIN: 23116678BGYVAS2787



SCHEDULE VIII
[Vide rule 17 (1)]

Name & Registration No. Of Public Turst : **MAHARASHTRA STATE INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGY & RESEARCH SOCIETY**

Balance sheet as at 31/03/2023

(Redg. No. F - 24775)

Fund & Liabilities	RS.	PROPERTY & ASSETS	RS.	RS.
Trust Fund or Corpus		Immovable Property		
Balance As per Last Balance		(Suitable classified giving mode of valuation)	84,17,081	
Sheets adjustment during the year (given details)	1,83,07,889	Addition or deduction (Including those for Depreciation) if any during the year	22,782	
Other earmarked funds (Created under the provision of the trust deed or scheme or out of the income)			-8,43,571	75,96,292
Depreciation Fund		Investment		
Sinking Fund		(As per Schedule "C")		6,36,27,000
Reserve Fund		(Suitable classified mode of valuation).*		
Any Other Fund		Furniture & Fixture		
Loans Secured or Unsecured		Balance As per Last Balance sheet	73,56,666	
Trustee		Addition or deduction (Including those for Depreciation) if any during the year	17,979	
From Other			-8,86,968	64,87,677
Liabilities		Loans (Secured or Unsecured)		
For Expenditure	78,05,100	Good / Doubtful		
For Advances		Loans Scholarship		
For Rent or Other Deposits		Other Loans		
For Sundry Credit balances	31,56,153	Advance		
Income & Expenditure Account		To Trustee		
Balance as per Last Balance	3,28,63,000	To Employees Sheet		
Surplus/Deficit Accumulation For Earlier Year	75,86,568	To Lowyer		
Less : Appropriations if any		To Contractor		
Add / Less : Surplus or deficit		To Other		2,19,207
As per Income & Expenditure account	1,03,53,811	Income Outstanding		
		Rent		
		Interest		4,40,351
		Other Income		
		Cash & bank Balance		
		(As per Schedule "B")		
		(a) In current account and fixed deposit account with (give name of bank and state in whose name the account stands)		17,01,992
		(b) With the Trustee (give Name)		
		(c) With the manager (give Name)		
Total (Rs)	8,00,72,520	Total (Rs)		8,00,72,520

For, P. V. Page & Co.
Chartered Accountant



CA Chitkala Kulkarni
(Partner)
Membership No. 116678
FRN.: 0107243W
Date : 28-08-2023

For Principal

Maharashtra State Institute of Hotel Management & Catering Technology

Principal
PRINCIPAL
(BHMCT)

Maharashtra State Institute of
Hotel Management & Catering Technology
Shivajinagar, Pune-411016

Name of the Public Trust : MAHARASHTRA STATE INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGIES & RESEARCH SOCIETY, PUNE
GROUPING TO ACCOUNTS IN BALANCE SHEET AS AT 31st MARCH 2023

SCHEDULE 'A'

<u>(i) Liability</u>	As on 31st March 2023	As on 31st March 2022
Duties & Taxes	8,95,000	20,067
Provisions		-
Scholarship	9,25,942	12,01,387
University Pune (Cap)	82,717	22,717
Outstanding Liability	78,05,100	1,39,00,708
Caution Money Received	87,900	87,820
Food Festival	-	10,000
Outstanding Salary	9,59,587	
Security Deposits	88,000	
Eligibility Fee	21,540	
Prorata	-35,796	
University Exam Fee Payable	1,31,263	
Total	1,09,61,253	1,52,42,699

SCHEDULE 'B'

<u>CASH AND BANK BALANCES</u>	As on 31st March 2023	As on 31st March 2022
A) Balances with Banks	16,58,141	7,04,699
B) Cash Balances	43,851	1,35,167
	17,01,992	8,39,866

SCHEDULE 'C'

<u>(i) Investment</u>	As on 31st March 2023	As on 31st March 2022
Fixed Deposits	6,36,27,000	5,78,62,000
Total	6,36,27,000	5,78,62,000

SCHEDULE 'D'

<u>(i) Advance and Deposits</u>	As on 31st March 2023	As on 31st March 2022
Interest Receivable	4,40,351	1,053
TDS 10% 21-22	16,000	
Airforce TDS For FY 2022-23	7,500	
MTDCL TDS For FY 2022-23	6,825	
FD TDS For FY 2022-23	1,88,882	
Total	6,59,558	

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SCHEDULE 'E'

<u>Establishment Expenses</u>	<u>For the year ended 31st March 2023</u>	<u>For the year ended 31st March 2022</u>
Salary	1,45,01,579	1,13,18,820
Visiting Salary	20,15,400	18,39,100
EFP (Admin Charges)	13,500	13,856
EPF (Employers Contribution)	3,37,501	3,46,396
Degree Remuneration	48,000	-
Staff Workshot / Seminar	-	-
Daily Wages	8,41,950	-
	1,77,57,930	1,35,18,172

SCHEDULE 'F'

<u>Expenditure on Object of the Trust</u>	<u>For the year ended 31st March 2023</u>	<u>For the year ended 31st March 2022</u>
Advertisement Expenditure	45,872	19,017
Affiliation Fee	1,05,000	92,000
Bank Charges	8,780	8,058
Competition Charges	11,200	-
Repairs & Maintenance	2,14,886	16,996
Electricity Expenditure	5,26,875	19,09,791
Eligibility Fee	-	-
Fuel & Gas	2,16,033	4,000
Office Expenses	1,03,615	1,39,788
Kitchen Gas Expenditure	-	52,624
Material Supply	13,31,906	2,86,006
MHMCT Exam Expenditure	-	55,711
Postage	6,937	1,013
Printing Charges	86,752	23,858
Professional Fees	48,791	1,01,618
Refreshment Expenditure	17,411	7,280
Telephone Expenditure	48,385	48,114
Travelling Expenditure	1,54,562	82,768
Tree Plantation Expenditure	-	-
University Exam Expenditure	-	-
Water Charges	4,50,000	-
Guest Lecture	29,900	8,000
Property Tax	-	14,06,886
Admission Regulation Authority	40,000	40,000
Pest Control Charges	88,750	-
FRA Process fee	10,000	-
Security Charges	5,69,411	11,06,017
Meeting Charges	8,000	-
	41,23,066	54,09,545



[Signature]
**PRINCIPAL
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SCHEDULE 'I'

Fees (Recovered)	For the year ended 31st March 2023	For the year ended 31st March 2022
Development Fee	34,69,558	-
Tuition Fee	2,71,39,116	2,60,25,122
MHMCT Exam Fees	10,801	72,215
University Exam Fee	-	28,795
Admission Form Fee	-	-
E Tender Process (Tender Form Fee)	7,000	-
Total	3,06,26,475	2,61,26,132

SCHEDULE 'J'

Sundry Receipts	For the year ended 31st March 2023	For the year ended 31st March 2022
Bonafide Charges	3,240	4,310
Lunch Charges	6,000	2,900
SCA Charges	5,915	125
Misc Income	43,238	10,607
Other Income (Admission Cancellation)	2,000	1,000
Short Course	3,79,316	2,38,200
University Prorata Received	-	22,393
Food Festival	45,000	-
Total	4,84,709	2,79,535




**PRINCIPAL
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Schedule IX

Register No. F - 24775 (Pune)

Name of Public Trust : - MAHARASHTRA STATE INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGIES & RESEARCH SOCIETY, PUNE

INCOME & EXPENDITURE account for the year ended on 31-03-2023

Expenditure	Rs.	Income	Rs.
<u>To Expenditure in respect of Properties</u> (As per Schedule "E")		<u>Income</u>	
Rates, Taxes and Cesses	-	By Rent (Accrued)* (Realised)	
Repair and Maintainance	1,77,57,930	By Interest - (Accrued)*	4,40,351
Salaries		(Realised)	26,09,571
Insurance		On Securities	
Depreciation (By way of provision of adjustments) Other expenditure	-	On Loans	
To Establishment Expenditure	Nil		
To Remuneration to Trustee			
To Remuneration (In the case of Math) to the head of the math, including his household expenditure, if any.	-	On Bank Account	8,498
To Legal Expenditure			
To Audit Fees	2,04,258	By Dividend	
To Contribution of Fees	-	By Donations in cash or Kind	
To Amount written off		By Grant	
(a) Bad Debts	-	By Income from Other Sources (In Details as far as possible)	
(b) Loan Scholarship	-		
(c) Irrecoverable Rents.	-	Fees Received	3,06,26,475
(d) Other Items	-	(As per Sechedule "I")	
To Miscellaneous Expenditure		Fine	
To Depreciation	17,30,539		
To Amount transfered to Reserve or specific fund		Labour Welfare fund received	
<u>To Expenditure on object of Trust -</u> (As per Schedule "F")		Library Charges	
(a) Religious		Miscellaneous Receipts (As per Sechedule "J")	4,84,709
(b) Educational	41,23,066		
(c) Medical Relief			
(d) Relief of Poverty			
(e) Other Charitable Object			
To Surplus Carried over to Balance sheet	1,03,53,811		
Total	3,41,69,604	Total	3,41,69,604

For, P. V. Page & Co.
Chartered AccountantCA Chitkala Kulkarni
(Partner)
Membership No. 116678
FRN.: 0107243W
Date : 28-08-2023For Principal
Maharashtra State Institute of Hotel Management &
Catering Technology

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SCHEDULE IX - C

Statement of Income of Public Trust liable to contribution for the year ending on
31/03/2023

Name & Registration No. Of Public Turst : **MAHARASHTRA STATE INSTITUTE OF HOTEL MANAGEMENT & CATERING TECHNOLOGY & RESEARCH SOCIETY - Redg. No. F - 24775**

1	Income as shown in Income and Expenditure Account (Schedule IX)	3,41,69,604
2	Income not chargeable to contribution under section 58 and rule No. 32	
	(I) Donation received from other public trust and Dharmadas	
	(II) Grants received from Government and Local authorities	
	(iii) Interest on sinking and depreciation fund	
	(iv) Amount spent for the purpose of secular education	2,38,15,793
	(v) Amount spent on purpose of medical relief	
	(vi) Amount spent for the purpose of verterinary treatment of animal	
	(vii) Expenditure incurred from donation for tax relief of distress cause of scarcity, drought, flood, fire or other natural calamity	
	(viii) Deduction out of income for lands used for agriculture purpose	
	(a) Land Revenue and Local Fund Cess	
	(b) Rent Payable to Superior Landlord	
	(c) Cost of Production if land are cultivated by Turst	
	(ix) Deductions out of income from lands used for non-agricultural purposes	
	(a) Assessment, cesses and other Government or municipal tares.	
	(b) Ground rent payable to the superior landlord.	
	(c) Insurance premia	
	(d) Repair at 10 per cent of gross rent of buildings.	
	(e) Cost of collection at 4 per cent of gross rent of buildings let out.	
	(x) Cost of collection of income or receipt from a securities, stocks, etc. at one per cent of such income	
	(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income. At 10 per cent of the estimated gross annual rent	
	Gross Annual Income Chargeable to Contribution	1,03,53,811
	Amount of Contribution computed at the rate fixed under the sub-section (1) of section 58 and payable.	

1. The Trust follows Hybrid accounting method to prepare its financial statements. Revenue is recognized when received, except for interest on fixed deposits. Interest on fixed deposits is recognized on accrual basis. As accounting followed by the Trust is mix of cash and accrual system certain expenditure /accounting of assets which pertains to a prior period is booked in the current period. Explanation offered by the officer bearers is that this is a regular feature as bills are passed late due to non-availability of concerned authority and hence the bill is accounted in a Financial Year other than the one to which the third-party invoice pertains.

2. The Object Of The Trust is mainly for welfare of scheduled caste, scheduled Tribe etc. Thus the contribution is exempt under Sec.58(2) of the Bombay Public Trust Act , 1950

For, P. V. Page & Co,
Chartered Accountant



CA Chitkala Kulkarni
(Partner)
Membership No: 116678
FRN.: 0107243W
Date : 28-08-2023

For Principal
Maharashtra State Institute of Hotel Management &
Catering Technology


PRINCIPAL
(BHMCT)

**Maharashtra State Institute of
Hotel Management & Catering Technology
Shivajinagar, Pune-411016**

Schedule D
Fixed Assets Details

Assets		Opening WDV 01/04/2022	Addition before Sept	Addition After Sept	Deletion	Gross WDV 31/03/2023	Depreciation for the year	Net Value As on 31/03/2023
Building lab Equip, Furniture & dead stock	10%	58,01,170	-	-		58,01,170	5,80,117	52,21,053
Kitchen Equipment	10%	24,97,581	14,470	8,312		25,20,363	2,51,621	22,68,742
Housekeeping Lab Equipment	10%	1,14,340	-	-		1,14,340	11,434	1,02,906
Bakery Lab Equipment	10%	3,990	-	-		3,990	399	3,591
Furniture & Fixture		-	-	-		-	-	-
Air Conditioner	10%	2,32,321	-	-		2,32,321	23,232	2,09,089
Bar Counter	10%	2,29,639	-	-		2,29,639	22,964	2,06,675
Canteen Table	10%	48,109	-	-		48,109	4,811	43,298
Classroom Platform	10%	42,742	-	-		42,742	4,274	38,468
Classroom White Board	10%	78,223	-	-		78,223	7,822	70,401
Collapsible Gate with Grill	10%	86,500	-	-		86,500	8,650	77,850
Gas Bank Cage	10%	80,755	-	-		80,755	8,076	72,679
Long Table	10%	2,28,728	-	-		2,28,728	22,873	2,05,855
Notice Board & Wooden News Paper Display Rack	10%	45,445	-	-		45,445	4,545	40,900
Powder Coated Sofa	10%	22,366	-	-		22,366	2,237	20,129
Report Display Rack	10%	23,656	-	-		23,656	2,366	21,290
S S Utility Trolley	10%	45,196	-	-		45,196	4,520	40,676
Steel Cupboard	10%	4,00,440	-	-		4,00,440	40,044	3,60,396
Steel Writing Table	10%	3,33,211	-	-		3,33,211	33,321	2,99,890
Stool	10%	35,174	-	-		35,174	3,517	31,657
Student Locker	10%	1,54,850	-	-		1,54,850	15,485	1,39,365
Teacher Desk	10%	47,992	-	-		47,992	4,799	43,193
Water Cooler	10%	56,507	-	-		56,507	5,651	50,856
Wooden Book Shelf	10%	51,030	-	-		51,030	5,103	45,927
Furniture & Fixture	10%	23,24,189	4,399	5,000	-	23,33,588	2,33,109	21,00,479
Bench	10%	6,16,869	-	-		6,16,869	61,687	5,55,182
Chairs	10%	4,56,322	-	-		4,56,322	45,632	4,10,690
Refrigerator	10%	1,31,968	-	-		1,31,968	13,197	1,18,771
Side Board	10%	43,696	-	-		43,696	4,370	39,326
Steel Book Case	10%	1,62,920	-	-		1,62,920	16,292	1,46,628
Classroom Green Board	10%	1,00,940	-	-		1,00,940	10,094	90,846
Classroom Black Board	10%	4,698	-	-		4,698	470	4,228
Camera	10%	1,887	-	-		1,887	189	1,698
Music System	10%	1,883	-	-		1,883	188	1,695
Pedestal Fan	10%	4,945	-	-		4,945	495	4,450
Air Cooler	10%	3,838	-	-		3,838	384	3,454
Books & Periodicals	40%	2,31,799	8,580	-		2,40,379	96,152	1,44,227
Name Sign Board	10%	46,076	-	-		46,076	4,608	41,468
Chain Link Compound	10%	93,162	-	-		93,162	9,316	83,846
Electricity Installation	15%	4,92,616	-	-		4,92,616	73,892	4,18,724
Generator	15%	2,63,146	-	-		2,63,146	39,472	2,23,674
Computer	40%	6,059	-	-		6,059	2,424	3,635
LED TV	40%	71	-	-		71	28	43
Xerox Machine	40%	-	-	-		-	-	-
Printer	40%	-	-	-		-	-	-
Digital Classroom	40%	48,199	-	-		48,199	19,280	28,919
EPABEX	40%	27,591	-	-		27,591	11,036	16,555
Lan & Networking	40%	50,908	-	-		50,908	20,363	30,545
Total		1,57,73,747	27,449	13,312	-	1,58,14,508	17,30,539	1,40,83,969

For, P. V. Page & Co,
Chartered Accountants



CA Chitkala Kulkarni
(Partner)
Membership No. 116678
FRN.: 0107243W
Date : 28-08-2023

For Principal
Maharashtra State Institute of Hotel

(Signature)

Principal
PRINCIPAL
(BHMCT)
Maharashtra State Institute of
Hotel Management & Catering Technology
Shivajinagar, Pune-411016

PROVISIONAL BUDGET FOR FINANCIAL YEAR 2022-23, MSIHMCT PUNE (DEGREE)

Receipt	Budgeted Estimates 2022-23 (Amount in Rs.)	Payment	Budgeted Estimates 2022-23 (Amount in Rs.)	Remarks
1st Year * 120 Students @ Rs. 84,000/- Per Student	10080000	Salaries 750000*12 month	9000000	For regular faculty/staff
2nd Year * 120 @ Rs. 84,000/- Per Student	10080000	Proposed Additional Faculty and Librarian (Asso. Prof.- 05 Nos) 128048X3X12 month) (Assit. Prof 05 Nos) 60192X5X12 month) . (Contract faculty- 30000X8X12 month) - 8 No. (Librarian - 01 Nos) 40000X12 month)	11581248	Proposed faculty & Librarian to be recruited as per AICTE APH 22-23. The faculty requirement shows as 25. Present regular faculty strength is 8.
3rd Year * 120 @ Rs. 76,000/- Per Student	9120000	Proposed D A for existing faculty	2000000	Subject to approval as discussed in the CDC committee meeting on 21/04/2022
4th Year * 60 @ Rs. 76,000/- Per Student	4560000	Outsourcing agency Charges - 170000*12 month (11 post sanctioned currently 8 employed)	2040000	For Manpower requirement (Lab Asst. , Lab. Attndnt, Store Keeper etc) as per approval of first BOG meeting held in June 19
1st Year MHMCT *10 @ Rs. 84,000/- Per Student	840000	Security - 103720*12 month	1244640	
2nd Year MHMCT * 7 @ Rs. 84,000/- Per Student	588000	Visiting faculty remuneration	500000	Amount mentioned is subject to additional faculty being recruited after approval from Governing Body
	35268000		26365888	
		Non Salary Expenses		
		Electricity Bill	2000000	
		Water/ PMC Charges	200000	
		Property Tax(Previous Rs. 33lakh + 15lakh Current)	6213423	Previous arrears (for 3 years) Rs. 4806538 + Current years tax Rs. 1406885
		Fuel / Gas	370000	Rs.46000/- per month for 20 cylinders
Scholarship / Freeship		Other exp. (MHMCT Exam., University Exam, Seminar, Workshop, Competition, Transport, etc.)	535000	
* Receivable Scholarship from DBT up to 2020-21	11686778	Pest Control Charges 12800*12 month	153600	
		Office exp. (Printer Toner, Anti virus, Web site, Software etc.)	200000	
		Telephone / Postage / Internet	60000	
* Pending Scholarship up to 2017-18	4893940	Advertisement	25000	
	16580718			

Receipt	Budgeted Estimates 2022-23 (Amount in Rs.)	Payment	Budgeted Estimates 2022-23 (Amount in Rs.)	Remarks
Other Income		Printing & Stationery	60000	
Short Course	500000	Professional Charges/ Audit Fee	270000	
Interest (FD)	2500000	Affiliation Fee	100000	
Misc. Receipt	50000	EPF	500000	* Includes EPF of present staff and proposed new additional staff
	3050000	Fee & Admission Regulating Authority	60000	
		Repairs	50000	Water Pumps, Lab Equipments etc
Misc. Receipt details		AMC	1200000	* List attached (Annexure 1)
Bonafide			11997023	
SCA		Material Costs		
Admission Cancelled		Material & Supply	3000000	* List attached (Annexure 2)
		Library - Books & Periodicals	200000	
		Furniture & Fixture		
		Computer	* 5000000	Proposed purchases are for increased intake effective from 2020 (Annexure 3) not included in annual budget. Subject to approval by Governing Body.
		Lab Equipments		
			3200000	
		Depreciation	3000000	
		Total Expenditure	44562911	
Total	38318000	Grand Total	44562911	

* Receivable Scholarship from DBT up to 2020-21	11686778
* Pending Scholarship up to 2017-18 from Samajkalyan	4893940
Not included in Total Income	16580718

As per G. R. dated 12th April 2022 we are proposing to recruit 50% regular staff. And remaining on contract if approved by Government.

Figures of 21-22 are much lesser as classes were conducted online, hence no practical were conducted and other expenses were also reduced

Budgeted total expenditure is more as it includes arrears of property tax Rs 4806538 and proposed increase in faculty

Budgeted total income does not include amount receivable from scholarships which is Rs. 16580718/-

If included budgeted income will be Rs.54898718/-

Audit for F.Y. 2021-2022 not started , hence figures on based on institute record.

Amroodhan

28/5/22

Prasad
PRINCIPAL
 (BHMCT)
 Maharashtra State Institute of
 Hotel Management & Catering Technology
 Shivajinagar, Pune-411016

